

UP Global Sourcing Holdings plc

Director Disclosure Update

UP Global Sourcing Holdings plc (the "Company" or "Ultimate Products"), the innovative consumer goods group, announces, in accordance with LR9.6.13 of the Listing Rules, that it was notified on 27 March 2017 of the following information by Jim McCarthy, Non-Executive Chairman of the Company:

Jim McCarthy was, until his retirement in September 2016, a director of Poundland Group plc. As CEO of Poundland, Jim McCarthy was also a director of a number of Poundland's wholly owned subsidiaries, including, for a short period following its acquisition by Poundland in September 2015, 99p Stores Limited. At the time of his retirement, Jim McCarthy resigned all of his directorships of Poundland Group companies. Following his retirement, Poundland Group plc (together with its subsidiaries, including 99p Stores Limited) was acquired by Steinhoff International in September 2016.

On 22 March 2017, the current directors of 99p Stores Limited filed for administration. Jim McCarthy was not involved in the decision to file for administration and was only notified of the administration on 24 March 2017, after it had occurred.

Enquiries

UP Global Sourcing Holdings plc

via Bell Pottinger

Simon Showman, CEO

Andrew Gossage, Managing Director

Graham Screawn, Chief Financial Officer

Bell Pottinger (Financial PR)

+44 (0) 20 3772 2500

Clinton Manning

Sam Cartwright

Anna Legge