

UP Global Sourcing Holdings plc
"Ultimate Products" or "the Group"

Director's share trade

Ultimate Products, the owner, manager, designer and developer of an extensive range of value-focused consumer goods brands, announces that it has received notification that, Barry Franks, Non-Executive Director, on 27 February 2018 gifted, for nil consideration, 3,000,000 ordinary shares of 0.25p each ("**Ordinary Shares**") to his adult children and grandchildren (together the "**Beneficiaries**"). As a result, Mr. Frank's is now interested in 7,270,400 Ordinary Shares, representing 8.85% of the Company's issued share capital.

The Beneficiaries are subject to the Lock-up arrangements set out in paragraph 6 of Part 11 of the Prospectus published by the Company on 1 March 2017 ("the Prospectus"). The Prospectus can be found on the Company's website (<http://www.upgs.com/wp-content/uploads/2017/08/Prospectus-PDF-Reduced-Size.pdf>).

For more information, please contact:

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

| Details of the person discharging managerial responsibilities / person closely associated | |
|--------------------------------------------------------------------------------------------------|---------------------------------------------------------|
| a) | Name Barry Eric Franks |
| 2 | Reason for the notification |
| a) | Position/status Non-Executive Director |
| b) | Initial notification /Amendment Initial notification |

| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|----------|-----------|
| a) | Name | UP Global Sourcing Holdings Plc | | | | |
| b) | LEI | 213800Q5GWTVIW6KJW33 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 0.25p each in the capital of UP Global Sourcing Holdings plc GB00BYX7MG58 | | | | |
| b) | Nature of the transaction | Gift of ordinary shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil cost</td> <td>3,000,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | Nil cost | 3,000,000 |
| Price(s) | Volume(s) | | | | | |
| Nil cost | 3,000,000 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 3,000,000 Nil Cost | | | | |
| e) | Date of the transaction | 28/02/2018 | | | | |
| f) | Place of the transaction | London Stock Exchange (XLON) | | | | |