

UP Global Sourcing Holdings plc

Director Disclosure Update

UP Global Sourcing Holdings plc (the "Company" or "Ultimate Products"), the owner, manager, designer and developer of an extensive range of value-focused consumer goods brands, announces, in accordance with LR9.6.13 of the Listing Rules, that it has been informed by Jim McCarthy, Non-Executive Chairman of the Company, that Crawshaw Group Plc, of which Jim McCarthy is Non-Executive Chairman, entered into administration on Friday 2 November 2018.

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Notes to Editors

Ultimate Products is an owner, manager, designer and developer of a series of well-known brands focused on the home, selling to over 300 retailers across 36 countries. It has six product categories: Audio; Heating and Cooling; Housewares; Laundry; Luggage; and Small Domestic Appliances. Its brands include Beldray (laundry, floor care, heating and cooling), Intempo (audio), Salter (kitchenware), Constellation (luggage), and Progress (cookware and bakeware).

The Group's products are sold to a broad cross-section of both large national and international multi-channel retailers as well as smaller national retail chains, incorporating discount retailers, supermarkets, general retailers and online retailers.

Founded in 1997, Ultimate Products is headquartered in Oldham, Greater Manchester, where it has design, sales, marketing, buying, quality assurance, support functions and warehouse facilities across two sites. Manor Mill, the Group's head office, includes a spectacular 20,000 sq ft showroom that showcases each of its brands. In addition, the Group has an office and showroom in Guangzhou, China and a newly established showroom in Cologne, Germany. In total, Ultimate Products now employs over 240 staff.

For further information, please visit www.upgs.com