

29 November 2019

UP Global Sourcing Holdings plc
“Ultimate Products” or the “Group” or the “Company”
Director/PDMR shareholding

Ultimate Products (LSE: UPGS), the owner, manager, designer and developer of an extensive range of value-focused consumer goods brands, following the release of its final results, announces that, in its capacity as trustee of the UP Global Sourcing Employee Benefit Trust (“the Trust”), RBC cees Trustee Limited (“RBC”) has purchased 17,345 shares of 0.25p each (“Ordinary Shares”) on behalf of Graham Screawn, Chief Financial Officer. The Ordinary Shares were purchased at 88p on 29 November 2019 and represent 30% of Mr Screawn’s FY19 bonus (“Bonus”) as part of the Ultimate Products Executive Remuneration Policy (the “Remuneration Policy”). Under the terms of the Remuneration Policy, 30% of the Bonus is deferred into Ordinary Shares and will be held by RBC, in a nominee capacity under the Trust, for Mr Screawn, vesting in three equal tranches over three years.

As a result, Mr Screawn increased his holding to 428,185 Ordinary Shares, representing 0.52% of the Company’s issued share capital.

Ultimate Products has also received notification that, Craig Holden, HR Director, on 29 November 2019 transferred, as part of a divorce settlement, for nil consideration 102,700 Ordinary Shares to his ex-wife; such Ordinary Shares being subject to the lock-in arrangements that were applied to Mr Holden on the Company’s admission to trading on the London Stock Exchange. As a result, Mr Holden is now interested in 102,700 Ordinary Shares, representing 0.12% of the Company’s current issued share Capital.

For more information please contact:

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Simon Showman, CEO
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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

Details of the person discharging managerial responsibilities / person closely associated	
a)	Name Graham Screawn
2	Reason for the notification
a)	Position/status Chief Financial Officer

b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	UP Global Sourcing Holdings Plc				
b)	LEI	213800Q5GWTVIW6KJW33				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.25p each in the capital of UP Global Sourcing Holdings plc GB00BYX7MG58				
b)	Nature of the transaction	Purchase of ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>88p</td> <td>17,345</td> </tr> </tbody> </table>	Price(s)	Volume(s)	88p	17,345
Price(s)	Volume(s)					
88p	17,345					
d)	Aggregated information - Aggregated volume - Price	17,345 88p				
e)	Date of the transaction	29/11/2019				
f)	Place of the transaction	London Stock Exchange (XLON)				

	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Craig Holden
2	Reason for the notification	
a)	Position/status	HR Director

b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	UP Global Sourcing Holdings Plc				
b)	LEI	213800Q5GWTVIW6KJW33				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.25p each in the capital of UP Global Sourcing Holdings plc GB00BYX7MG58				
b)	Nature of the transaction	Transfer of ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil cost</td> <td>102,700</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil cost	102,700
Price(s)	Volume(s)					
Nil cost	102,700					
d)	Aggregated information - Aggregated volume - Price	102,700 Nil cost				
e)	Date of the transaction	29/11/2019				
f)	Place of the transaction	London Stock Exchange (XLON)				

Notes to Editors

Ultimate Products is an owner, manager, designer and developer of a series of well-known brands focused on the home, selling to over 300 retailers across 38 countries. It has six product categories: Audio; Heating and Cooling; Housewares; Laundry; Luggage; and Small Domestic Appliances. Its brands

include Beldray (laundry, floor care, heating and cooling), Intempo (audio), Salter (kitchenware), Constellation (luggage), and Progress (cookware and bakeware).

The Group's products are sold to a broad cross-section of both large national and international multi-channel retailers as well as smaller national retail chains, incorporating discount retailers, supermarkets, general retailers and online retailers. Its best-selling products include frying pans, mugs and speakers, selling approximately one million of each every year.

Founded in 1997, Ultimate Products is headquartered in Oldham, Greater Manchester, where it has design, sales, marketing, buying, quality assurance, support functions and warehouse facilities across two sites. Manor Mill, the Group's head office, includes a spectacular 20,000 sq ft showroom that showcases each of its brands. In addition, the Group has an office and showroom in Guangzhou, China and in Cologne, Germany.

Ultimate Products' graduate development scheme was launched in 2012 and in 2018 it welcomed its one-hundredth graduate. In total, Ultimate Products now employs over 290 staff.

Please note that Ultimate Products is not the owner of Russell Hobbs or Salter. The company currently has licence agreements in place granting it an exclusive licence to use the "Russell Hobbs" trademark for cookware (NB this does not include Russell Hobbs electrical appliances) and the "Salter" trademark for electrical and cookware (NB this does not include Salter scales).

For further information, please visit www.upgs.com